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Investment in Gas Commercialisation

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THE DICHOTOMY

- **There's a need for balance:** Economic development vs climate change
- **Demand outweighs supply:** Only 2% of Africa's energy demand is met by renewables
- **Build back better:** LNG must form an integral part in Africa's energy future



TOWARDS 100% GREEN WORLD

- **United Ambition:** for the world to move to renewables
- **Challenges with a jump straight to renewables:** e.g. solar, wind and hydro solutions provide intermittent and inconsistent supply.
- **Quality of supply:** An electricity grid requires a perfect equation between the generated and consumed energy – this is still sporadic with current offerings.
- **Transition enabler :** Natural gas reserves must play a leading role in Africa alongside renewable technologies.



GAS IS THE CRUCIAL LYNCHPIN



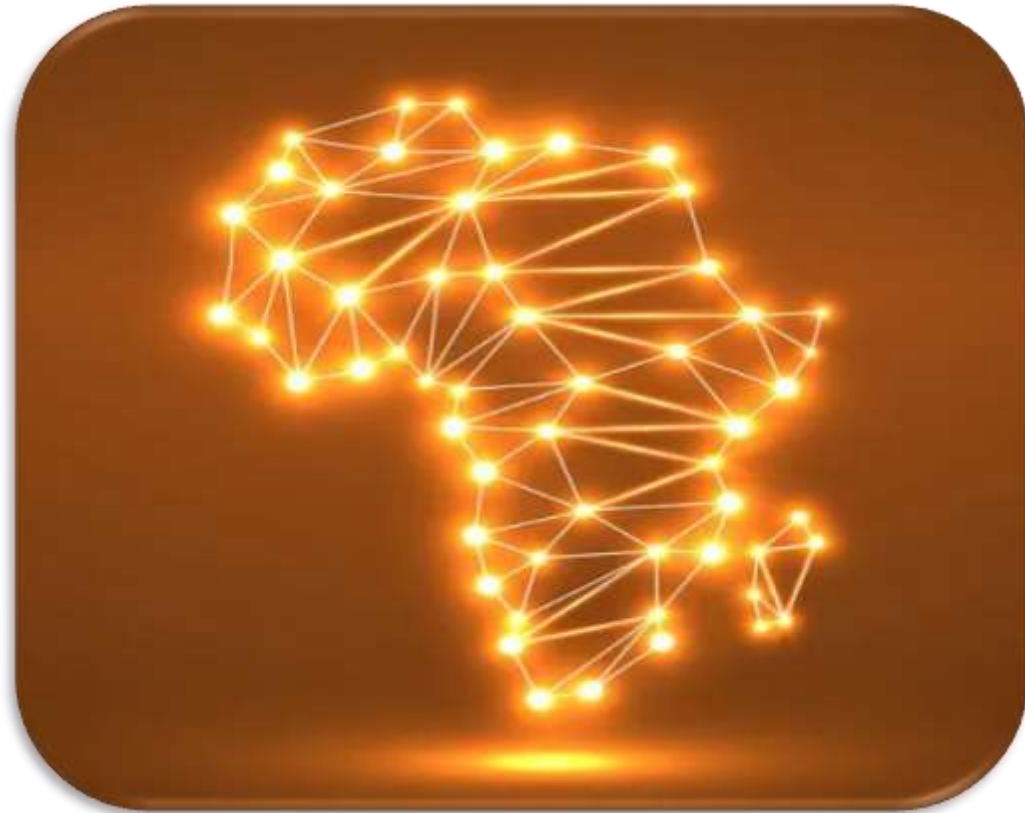
- **Turning point:** Africa holds 7% of the world's gas reserves; investment could unlock this potential
- **Bridge to a greener future:** LNG is the transition enabler.
- **We can begin the journey:** Whilst natural gas reserves become available,

WE ARE PLAYING OUR ROLE

- **Flagship project:** \$400 million LNG power plant in Mozambique
- **A growing trend:** 400+ gas projects to go live in 5 years across Africa



LIGHTING UP THE CONTINENT



- **Living in the dark:** 530 million in Africa still without electricity in 2030, failing to meet SDG 7
- **The need to unlock investment and reserves:** Renewables supported by Natural gas is the key to Africa's low-carbon development path



THANK YOU



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