



# UPDATE OF EXPLORATION AND DEVELOPMENT ACTIVITIES

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**Executive Board Member**  
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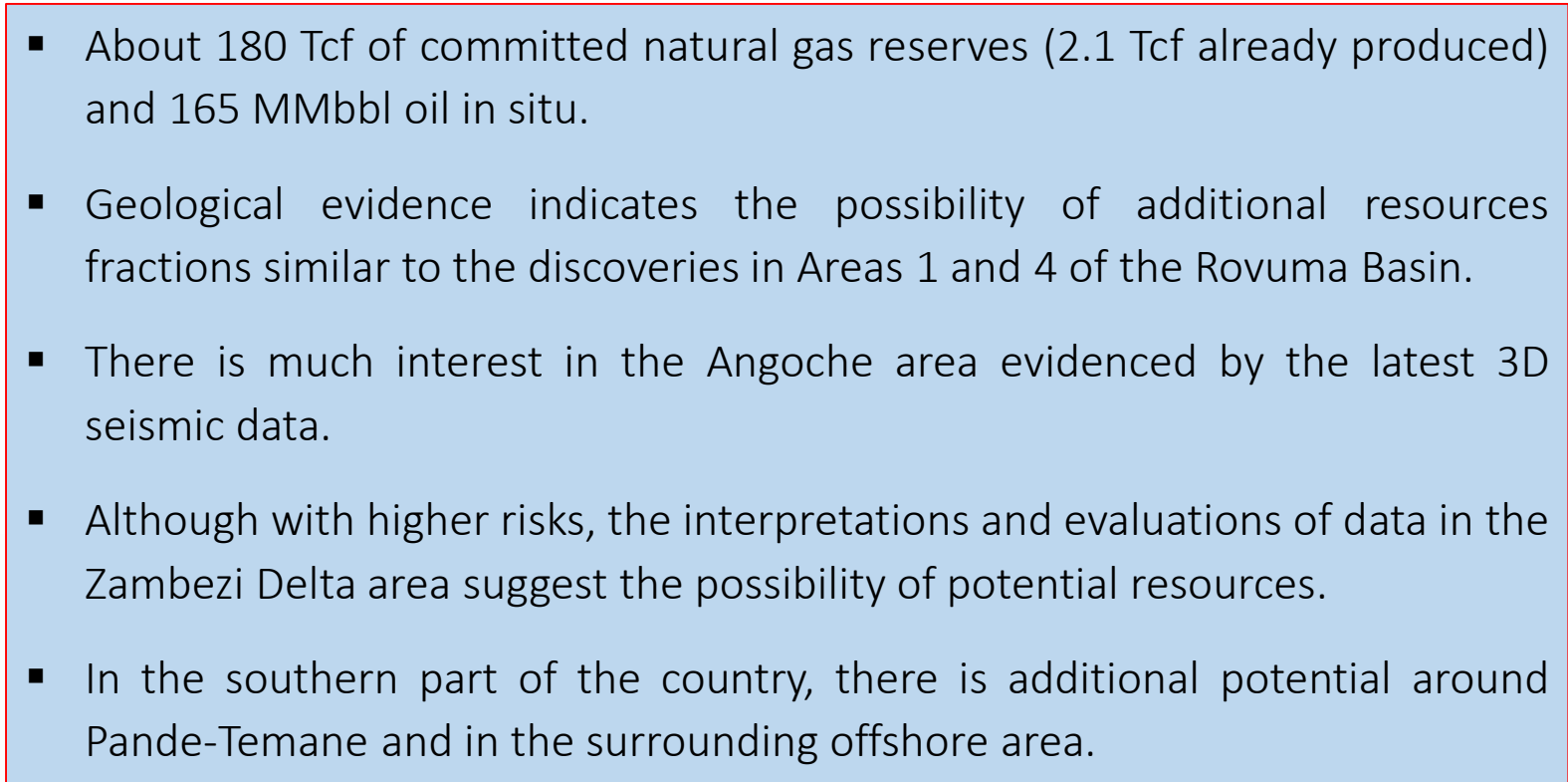
# LEGAL FRAMEWORK



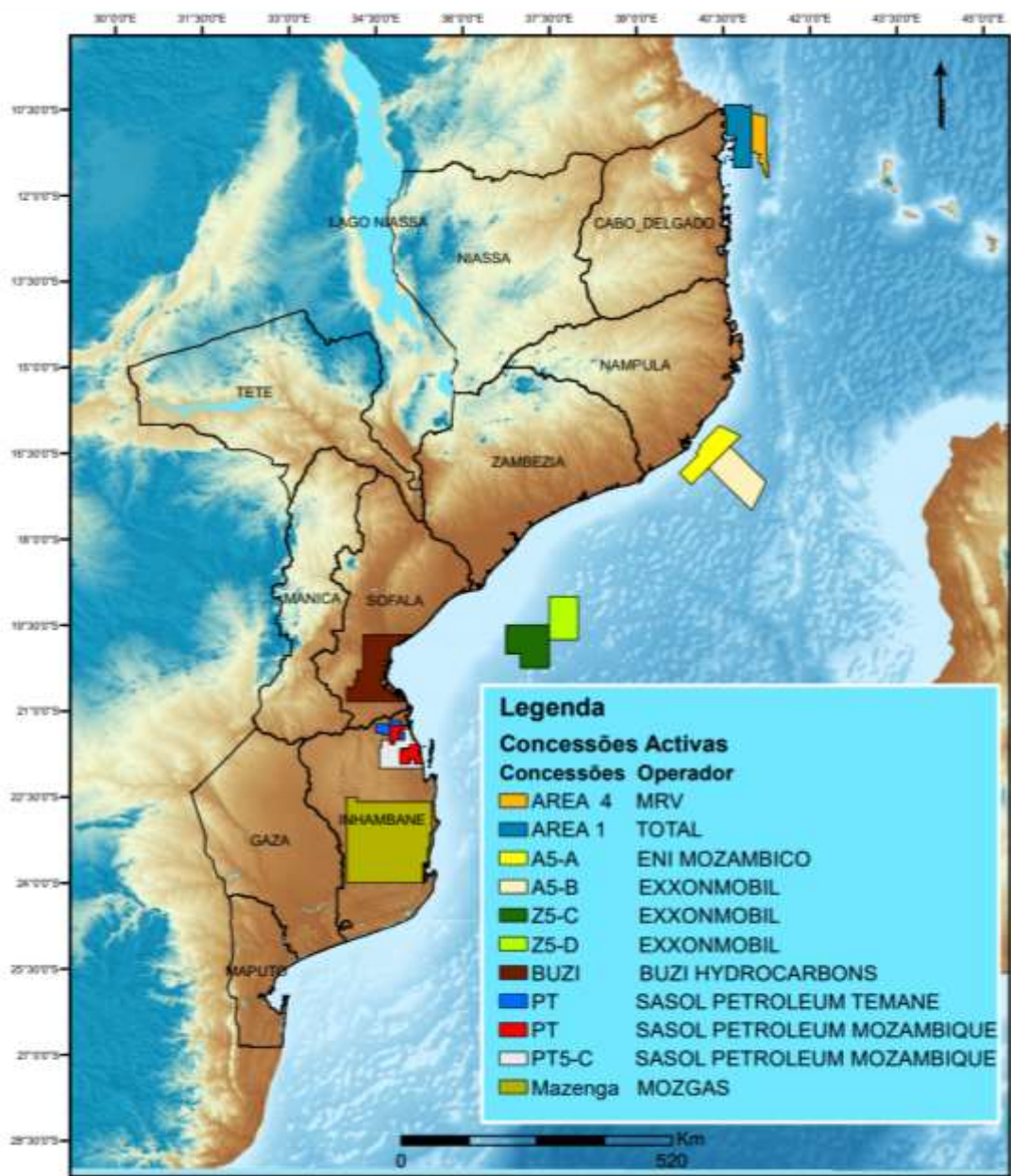
- Upstream regulatory authority, created in 2004, responsible for the administration and promotion of the Petroleum Operations.
- Under the supervision of the Ministry of Mineral Resources and Energy.



- **Petroleum Law N° 21/2014, August 18**
- Decree-Law N° 2/2014, December 2
- Petroleum Operations Regulation N° 34/2015, December 31
- EPCC Model Contract, Resolution N° 25/2016, October 3
- Strategy for Concession of Areas for Hydrocarbon Exploration and Production - Resolution , 39/2021, August 4.
- Other applicable legislation, e.g. Fiscal Regime, Foreign Exchange Regime and Labor Law



# ACTIVE CONCESSIONS MAP



Area 1



Area 4



Area A5-A



Area A5-B

Area Z5-C

Area Z5-D



Buzi



Pande & Temane (PPA)

Pande & Temane (PSA)

Area PT-5C



MAZENGA BLOCK

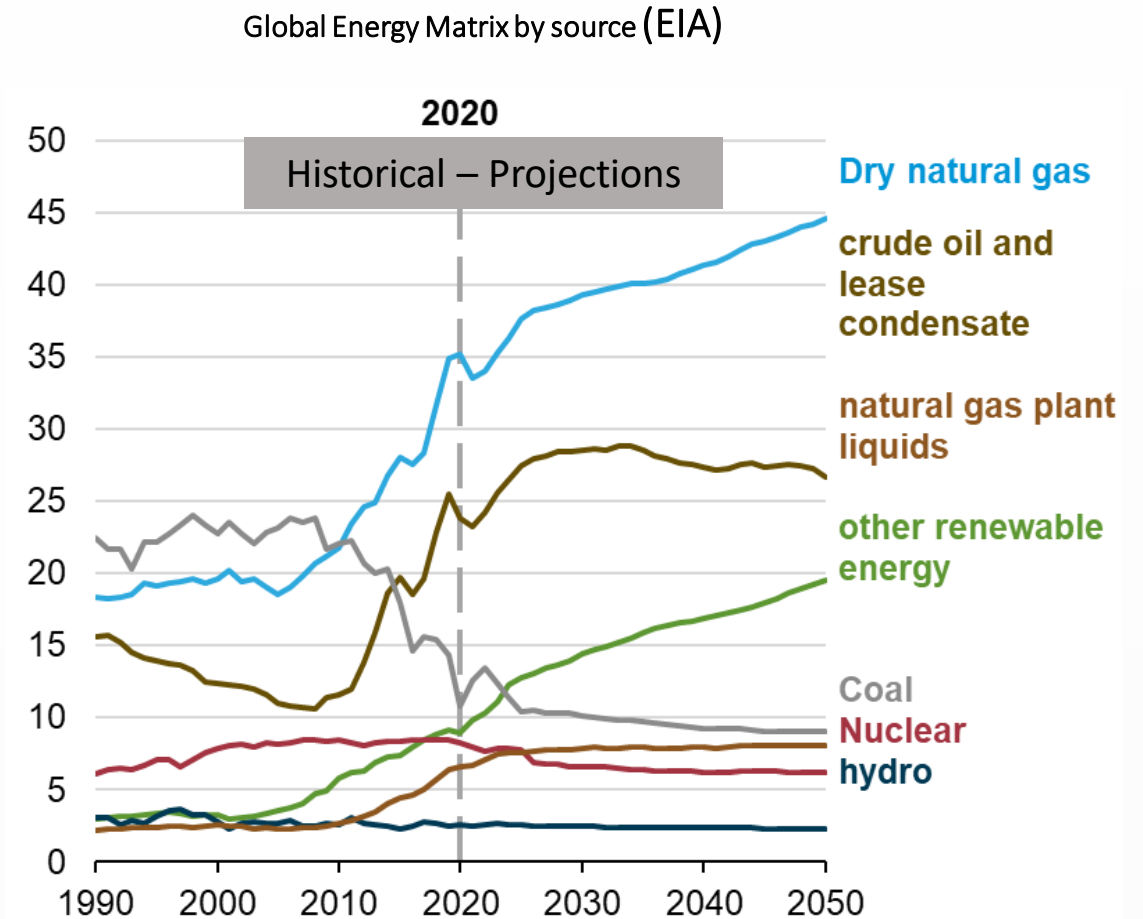
MOZGAS/ENH

# STATUS OF DEVELOPMENT PROJECTS

| Projects         |                               | Exploration                                                                         | Evaluation                                                                                                                               | Development | Production | Demobilisation                                                                                                                                                                                                                                        |
|------------------|-------------------------------|-------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|-------------|------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Mozambique Basin | Pande&Temane                  |    | CPF e Expansion approved                                                                                                                 |             | ★          | <ul style="list-style-type: none"> <li>✓ CPF: 183 MGJ/a</li> <li>✓ Annual Production 190 MGJ/a</li> </ul>                                                                                                                                             |
|                  | Inhassoro                     |    | PoD approved Jan 2016<br>PoD Amendment in 2020<br>DFI Feb 2021<br>Plant construction Jul de 2021<br>Development of 3 integrated Projects | ★           |            | <ul style="list-style-type: none"> <li>✓ 4 000 barrels of light oil;</li> <li>✓ 30.000 tons/a of LPG</li> <li>✓ 23 PJ/a of gas for power generation – CTT Project</li> <li>✓ Creation of 3000 jobs</li> </ul>                                         |
|                  | Total Area 1 Gofinho/Atum     |    | PoD approved - Mar 2018<br>FID 18 Jun - 2019<br>PoD Amendment – Mar de 2021                                                              | ★           |            | <ul style="list-style-type: none"> <li>✓ LNG onshore production 2024 (previously planned)</li> <li>✓ 2 trains (13.12 MTPA)</li> <li>✓ 20 Production wells (7")</li> <li>✓ 2.5 USD Local Content</li> <li>✓ 32.7 billion USD State revenues</li> </ul> |
| Rovuma Basin     | Eni East Africa Area 4- Coral |   | PoD approved Feb 2016, FID Jun 2017<br>FLNG construction since Mar 2018<br><b>To be towed away to Mozambican waters in 2021</b>          | ★           |            | <ul style="list-style-type: none"> <li>✓ Floating LNG productions 2022</li> <li>✓ 3,37 MTPA</li> <li>✓ 19.3 billion USD State revenues</li> </ul>                                                                                                     |
|                  | MRV Area 4                    |                                                                                     | Although the PoD has been approved in 2019, it is not yet effective until the FID.                                                       | ★           |            | <ul style="list-style-type: none"> <li>✓ GIIP de 19.1 TCF</li> <li>✓ LNG onshore production</li> <li>✓ 2 trains (~15.2 MTPA)</li> <li>✓ 46 billion USD State revenues</li> </ul>                                                                      |
|                  | Area 1&4 – Prosperidade/Mamba |  |                                                                                                                                          | ★           |            | <ul style="list-style-type: none"> <li>✓ Unitization Agreement approved in May 2019</li> </ul>                                                                                                                                                        |

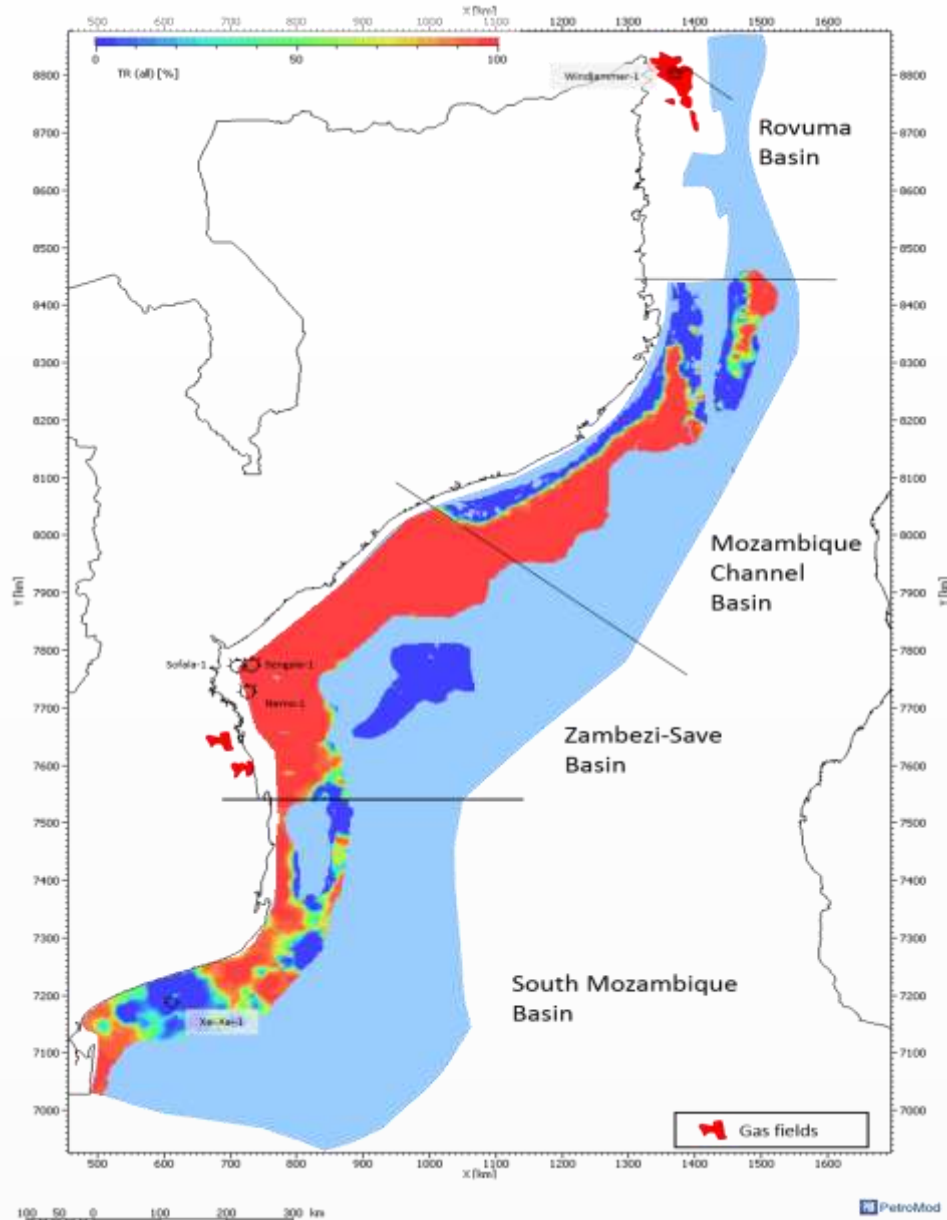
# MOZAMBIQUE POSITION IN THE TRANSITION PERIOD

- Studies show the importance and the role of natural gas as a transition energy source to a cleaner energy matrix and highlights the windows of opportunity for the exploration of this resource.
- Mozambique will contribute to supply part of the demand for natural gas in the international market considering its potential reserves.
- Strategically, the licensing of new areas for exploration and production is not dispensable since the energy transition process will be gradual and natural gas represents a cleaner energy source until a net zero emission of pollutant gases is achieved.



Source: EIA

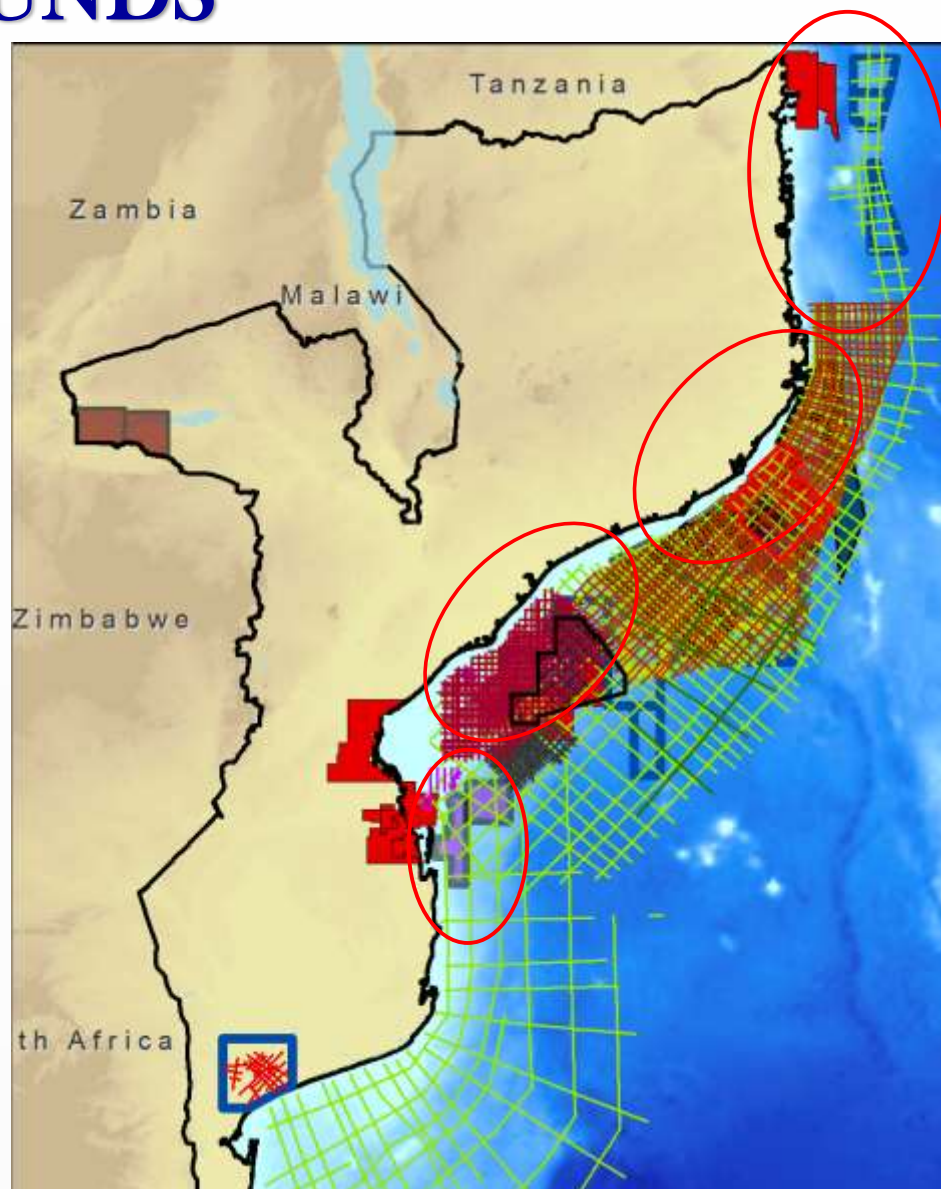
# MATURATION OF SOURCE ROCK



- In general de Mozambique Basins has a high transformation
- Natural gas is the most likely hydrocarbon to be generated troughout the Mozambique Basins.

# UNEXPLORED RESOURCE POTENTIAL FOR FUTURE BID

## ROUNDS



### Legend

- 18ZD3D
- 16ANG3D
- BP98
- ENH85
- MOZ00
- MOZ08
- T2 Seismic Multiclient
- MBW13 Seismic Multiclient
- SZD03
- SU\_SUNRAY



Coral Sul FLNG nos estaleiros da Samsung Heavy Industry, Coreia do Sul



MUITO OBRIGADO – THANK YOU.

I am pleased to take your questions.

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